



Harrisons Malayalam Limited

Regd. Office : 24/1624 , Bristow Road, Cochin -682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs. Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended	Segmentwise Performance	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2011 Unaudited	September 30, 2011 Unaudited	December 31, 2010 Unaudited	December 31, 2011 Unaudited	December 31, 2010 Unaudited	March 31, 2011 Audited		December 31, 2011 Unaudited	September 30, 2011 Unaudited	December 31, 2010 Unaudited	December 31, 2011 Unaudited	December 31, 2010 Unaudited	March 31, 2011 Audited
Net Sales/Income from Operations	9,285	8,341	9,428	26,155	26,009	36,435	1. Segment Revenue						
Other Operating Income	126	195	75	456	203	647	Tea	3424	3048	3043	8,809	9,715	12,235
Total Income	9,411	8,536	9,503	26,611	26,212	37,082	Rubber	5235	4591	5,443	15,253	13,385	20,198
Expenditure							Engineering	523	527	772	1,633	2,386	3,266
a. (Increase)/Decrease in Stock-in-Trade	(235)	659	(371)	(796)	267	677	Others	103	175	170	460	523	736
b. Consumption of Raw Materials	1,888	1,464	3,040	5,476	6,770	9,689	Total	9,285	8,341	9,428	26,155	26,009	36,435
c. Purchases	372	567	377	1,724	1,414	1,906	Less : Inter Segment Revenue						
d. Consumption of Stores and Spare Parts	694	735	746	2,398	2,408	3,008	Net Revenue from Operations	9,285	8,341	9,428	26,155	26,009	36,435
e. Staff Cost	3,696	3,435	2,925	10,438	9,098	11,742							
f. Engineering Contract Cost - Materials and Contract Expenses	466	425	667	1,369	2,026	2,780							
g. Depreciation	161	155	158	467	451	611							
h. Other Expenditure	1,249	1,370	1,336	3,854	3,544	5,213							
Total Expenditure	8,291	8,810	8,878	24,930	25,978	35,626	2. Segment Results						
Profit from Operations before Other Income, Interest and Exceptional Items	1,120	(274)	625	1,681	234	1,456	Tea	(345)	(1315)	(704)	(2,179)	(2,320)	(2,986)
Other Income	37	32	99	104	169	250	Rubber	1582	1115	1,442	4,018	2,683	4,402
Profit before Interest and Exceptional Items	1,157	(242)	724	1,785	403	1,706	Engineering	(13)	20	56	41	147	177
Interest (Net)	427	340	167	1,145	833	1,181	Others	(67)	(62)	(70)	(95)	(107)	113
Profit after Interest but before Exceptional Items	730	(582)	557	640	(430)	525		1,157	(242)	724	1,785	403	1,706
Exceptional Items [(Income)/Expenditure]							Less : Interest (Net)	427	340	167	1,145	833	1,181
Profit from Ordinary Activities before tax	730	(582)	557	640	(430)	525	Less: Unallocable Exp/ (Income)						
(Provision) / Reversal for Taxation. (Refer Note 3)		145	-	-	-	(130)	Total PBT	730	(582)	557	640	(430)	525
Net Profit from Ordinary Activities after tax	730	(437)	557	640	(430)	395							
Extraordinary Items													
Net Profit	730	(437)	557	640	(430)	395							
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845	1,845	1,845	1,845	1,845	1,845							
Reserves Excluding Revaluation Reserve						15947							
Basic and Diluted EPS before Extraordinary items for the period	Rs.3.96	-Rs.2.37	Rs.3.02	Rs.3.47	-Rs.2.33	Rs.2.14							
Basic and Diluted EPS after Extraordinary items for the period	Rs.3.96	-Rs.2.37	Rs.3.02	Rs.3.47	-Rs.2.33	Rs.2.14							
Public Shareholding													
-Number of Shares	9171750	9171650	9171400	9171750	9171400	9171400	3. Segment Capital Employed						
-Percentage of Shareholding	49.70%	49.70%	49.69%	49.70%	49.69%	49.69%	Tea				32,874	32,244	33,372
Promoters and promoter group Shareholding							Rubber				9,068	8,514	9,465
a) Pledged/Encumbered							Engineering				1,556	1,166	1,694
- Number of shares	-	-	-	-	-	-	Others				139	105	130
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	Total				43,637	42,029	44,661
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-							
b) Non-encumbered													
- Number of shares	9283655	9283755	9284005	9283655	9284005	9284005							
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%							
- % of shares (as a % of the total share capital of the company)	50.30%	50.30%	50.31%	50.30%	50.31%	50.31%							

Notes

- 1 The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- 2 Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- 3 As the ultimate income tax liability will depend on the results for the year ending March 31, 2012 and in view of the seasonal nature of the plantation business, the position with regard to the provision for Current Tax and also Deferred Tax will be determined at the end of the year.
- 4 Number of investor complaints for the quarter ended December 31, 2011 : Beginning - 0, Received - 9, Resolved - 9 and Pending - 0.
- 5 Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala . An amount of Rs.491.07 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.
- 6 The above results include replanting expenses of Rs. 1,503 Lacs for the Nine Months ended December 31, 2011 (Rs. 1,510 lacs for the Nine Months ended December 31, 2010 and Rs.1,618 lacs for the Year ended March 31, 2011)
- 7 Previous periods figures have been regrouped wherever necessary to conform to the classification for the current periods.
- 8 The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2011
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10 , 2012

On behalf of the Board of Directors

Kolkata
February 10, 2012

PANKAJ KAPOOR
MANAGING DIRECTOR